

Lakecliff POA Minutes – Friday, June 11, 2010

The meeting was called to order by Malcolm Bailey and seconded by Mark Sitterle. Present: Malcolm Bailey, Mark Sitterle, Sheryl Scott and Brian Dees.

The first subject at hand was discussion of the previous committee meetings that were the first ACC committee (3:00, Friday, June 11, 2010) and Finance committee meetings (4:15, Friday, June 11, 2010).

ACC Committee Membership:

In attendance: Sheryl Scott (Chairperson), Jerry Shelby, Kim Franceschini, Duke Hopkins, Russell Walker, Katey Franceschini, Also present were Malcolm Bailey, President POA and Brian Dees, Manager POA.

Finance Committee Membership:

In attendance: Mark Sitterle (Chairperson), Brad Krall, Joe Murphy. Also present were Malcolm Bailey, President POA, Sheryl Scott, and Brian Dees, Manager POA.

The ACC Committee discussed the importance of establishing building guidelines and structure for Lakecliff and its potential growth. It was decided to compare other properties procedures as well as blend our own so as to encourage and promote new construction. Brian is to study the existing document that Lakecliff on Lake Travis has been operating through. Kim F. is going to send Brian a copy of the Vineyard Bay CC&R's, Duke is going to send Brian a copy of the BCLS CC&R's and Sheryl is going to send Brian a copy of the Rough Hollow CC&R's. There was discussion about realtor signs. It was discussed that conforming and professional signage would be helpful and more sales friendly in an effort to promote Lakecliff real estate and its success. The committee adopted a standard sign for all realtors to use and adopted an "OPEN HOUSE" standard sign that agents can pick up from the guard house, use the day of the open house and return to the guard house. The specifications and design and installation would be controlled by the ACC committee.

The Finance Committee discussed Roles and Responsibilities of the committee. They are to begin a study of the assets and condition of all assets. Implement a survey to determine goals. Develop Capitol plan for current and future assets and evaluate and develop plan for future collection of maintenance dues. Brian is taking bids for maintenance contract. It was decided to ask for proof of bonding and insurance on all bidders. Decision to be made based on such proof and best bid.

There was also discussion about deed restriction rules and enforcement. Agreed to communicate to homeowners about property issues and violations, such as trash cans left at the curb all week. Brian to obtain bids from service providers for possible improved group pricing and service.

POA members felt like June 11, 2010 was a historical day for Lakecliff on Lake Travis and believed the committee meetings were very informative and beneficial. Next Meetings have been scheduled for: Friday August 27th.